

## MARIO GIARDA

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### **Banco Central de Chile**

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**FIELDS OF INTERESTS:** Macroeconomics, Monetary and Fiscal Policy, Heterogeneity

### **AFFILIATIONS**

**Banco Central de Chile**, Monetary Policy Division, Economic Studies Unit, Department of Economic Modeling

**Senior Economist**, 2021 – Current

### **EDUCATION**

**Universitat Pompeu Fabra**, Ph.D. in Economics, 2021, *excellent cum laude*

*“Essays on Business Cycles with Household Heterogeneity”*

*Advisors: Davide Debortoli and Jordi Galí*

**Universitat Pompeu Fabra**, M.Res. in Economics, 2016

**Barcelona School of Economics**, M.Sc. in Economics and Finance, 2015

**University of Chile** M.A. in Economics, 2011, *honors*

**University of Chile**, B.A. in Economics, 2010, *highest honors*

### **PAST WORK EXPERIENCE**

Research Assistant at FRAME: “Framework for the Analysis of Research and Adoption Activities and their Macroeconomic Effect,” *European Commission Horizon 2020*, 2019-2020

Research Assistant to Davide Debortoli, Luca Fornaro and Jordi Galí, *UPF*, 2017-2019

Assistant to the Deputy Governor, *Central Bank of Chile*, 2013

Analyst, *Economic Research Department, Central Bank of Chile*, 2011-2014

Research Assistant, *Global Source Partners (Chile)*, 2009-2010

Internship, *Ministry of Finance, Chile*, 2008

### **WORKING PAPERS**

[3] *“Government Purchases, the Labor Earnings Gap, and Consumption Dynamics,”* Documentos de trabajo, Banco Central de Chile, N. 972 (2023)

[2] *“Inequality, Nominal Rigidities, and Aggregate Demand,”* Documentos de trabajo, Banco Central de Chile, N. 929 (2021), with Sebastián Diz and Damián Romero. *Forthcoming, European Economic Review*

[1] *“The Labor Earnings Gap, Heterogeneous Wage Phillips Curves, and Monetary Policy,”* Documentos de trabajo, Banco Central de Chile, N. 934 (2021)

## WORK IN PROGRESS

- [9] “*Monetary Policy, Trade Openness, and the Slope of the Phillips Curve*,” with Damián Romero
- [8] “*The Role of Pro-cyclical Income Risk over the Business Cycle*,” with Benjamín García, Carlos Lizama, and Sergio Salgado
- [7] “*Revisiting the Cyclicalities of the Markups’ Distribution: Evidence from Monthly Microdata*,” with Will Lu and Antonio Martner
- [6] “*A Baseline HANK for Chile*,” with Benjamín García, Carlos Lizama, and Ignacio Rojas
- [5] “*The Role of Progressivity on the Economic Impact of Fiscal Transfers: A HANK for Chile*,” with Benjamín García and Carlos Lizama
- [4] “*Cross-Sectional Labor Dynamics After a Foreign Shock*,” with Rosario Aldunate, Andrés Blanco, Andrés Fernández, and Gastón Navarro
- [3] “*The Distributional National Accounts for Chile*,” with Federico Huneus, and Manuel Taboada
- [2] “*Time-Varying Expenditure Shares and Macroeconomic Dynamics*,” with Benjamín García, Carlos Lizama, and Damián Romero
- [1] “*The Higher You Are the Farther You Fall? Non-Linearities in New Keynesian Economies*,” with Damián Romero

## POLICY

- [2] “*Evolución Reciente del Consumo Privado*,” with Benjamín García and Ignacio Rojas. *Monetary Policy Report, Central Bank of Chile* (June 2023)
- [1] “*Estudio de Dinámica de los Márgenes con Microdatos*,” with Sofía Bauducco, Benjamín García, Gustavo González, Emiliano Luttini, Pablo Muñoz, and Marco Rojas. *Monetary Policy Report, Central Bank of Chile* (June 2022)

## TEACHING

Advanced Macroeconomics II (Undergrad), UPF, 2016-2020 (T.A. for Jordi Galí)

Advanced Macroeconomics I (Graduate), BSE, 2015 (T.A. for Jaume Ventura and Gino Gancia)

International Economics (Undergrad), University Adolfo Ibañez. 2013

Macroeconomics and Monetary Economics (Undergrad), University of Chile. 2011-2012

Introduction to Macroeconomics (Undergrad), Universidad de Talca. 2014

## PROFESSIONAL ACTIVITIES

**Refereeing:** *The B.E. Journal of Macroeconomics*

**Presentations** (coauthors presenting marked with \*) 2023: PUC Chile\*; Conference of the Central Bank of Brasil\*; Third Catalan Economic Society Conference; Society for Economic Dynamics Meeting; Conference of the Society for Computational Economics\*; EEA Congress\*; CEMLA Annual Conference\*; PUC Chile (scheduled). 2022: Conference of the Central Bank of Chile; EEA Congress; LACEA-LAMES. 2021: Sociedad de Economía de Chile; LACEA. 2020: Central Bank of Chile, CREI-Macroeconomics Lunch; Symposium of the Spanish Economic Association, on-line. 2019: Symposium of the Spanish Economic Association, Alicante, Spain; CREI-Macroeconomics Lunch (2); FRAME Final Review, European Commission, Brussels; BSE Ph.D. Jamboree. 2018: Frame Conference; EAYE

Spring Conference, Mallorca, Spain; CREI Macroeconomics Lunch; second FRAME Workshop, Lund, Sweden; BSE Ph.D. Jamboree. 2017: CREI Macroeconomics Lunch; first FRAME Workshop, CEPR, London. 2016: CREI Macroeconomics Lunch.

**LANGUAGES:** English (fluent), Spanish (native)

**NATIONALITY:** Chilean

**BORN:** January 22<sup>nd</sup>, 1987

**REFERENCES:** Upon request